

## Egypt Arrests 33, Says It Averted Coup By Moslem Radicals

By Patrick E. Tyler

CAIRO — Egyptian security forces have arrested 33 junior military officers and 29 others on charges of plotting to overthrow the government of President Hosni Mubarak. The authorities said the case marked the first known infiltration of the armed forces by Islamists since the 1981 assassination of President Anwar Sadat, who was killed as he reviewed a military parade in Cairo in 1981.

Officials said they occurred several months ago in what has been a year of crackdowns on Moslem fundamentalists throughout the country.

Egypt's president, Mubarak, said that the 33 men had been charged and would soon be tried.

Twenty-eight officers, detained for an indefinite period of time during the investigation, were released for lack of evidence, he said.

The government accused the suspects of stealing weapons, explosives, ammunition and identification papers and sending them to the military "with the intention of overthrowing the ruling system."

It is a fundamentalist Moslem group that the officials said was carrying out the assassination of Sadat in October 1981.

Some of the alleged plotters were charged with armed robbery. Police officials said the group planned to finance part of its underground activities by robbing stores owned by Coptic Christians in the hopes of increasing sectarian tensions in Egypt.

The indictment added suspected members of the group were linked to the assassination of Sadat.

Five alleged members were accused of carrying out Sadat's assassination and 17 others were charged for their part in the plot.

The prosecutor general said the case was the first time since the 1981 assassination of Sadat that a group of military officers was charged with plotting to overthrow the government.

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THE INQUIRY PROCEEDS — Vice Admiral John M. Poindester, above left, after appearing before a meeting of the Senate Intelligence Committee on Wednesday, and Lieutenant Colonel Oliver L. North, left, arriving at his attorney's office on Thursday.

## House, Senate To Call Special Panels on Iran

### Reagan Urged To Share Data

WASHINGTON — The leaders of the House and Senate said Thursday they would form a select committee in each chamber of Congress with special powers to investigate the Reagan administration's secret sale of arms to Iran and the diversion of funds to Nicaraguan rebels.

Meanwhile, the head of the Senate intelligence committee, which is also investigating the Iran arms operation, appealed to President Ronald Reagan for information. Mr. Reagan, in separate comments, backed the right of his cabinet members to decline to testify.

In the Senate, the Democratic leader, Robert C. Byrd of West Virginia, said he and the Senate Republican leader, Bob Dole, had decided the body's select committee would be made up of six Democrats and five Republicans.

The House Democratic leader, Jim Wright of Texas, who will become House speaker when Congress convenes, appeared with the House Republican leader, Robert Michel of Illinois, to announce that a 15-member panel would be named in January to "develop a consolidated record."

Mr. Wright said the panel would include nine Democrats and six Republicans, including the Democratic committee chairman and the top Republicans on five key committees — Intelligence, Judiciary, Government Operations, Foreign Affairs and Armed Services.

The Senate select committee, which is to begin operations early next year, would be similar to the one headed by Senator Sam J. Ervin Jr., the late North Carolina Democrat.

The chairman of the intelligence committee, frustrated by uncooperative witnesses, said that Mr. Reagan himself was the best potential source of information on the Iran arms operation.

"I am just concerned about the fact that the country needs to put this behind it as soon as possible," said Senator Dore Dierman, Republican of Minnesota.

The president, he said, "is in the best position to tell us what is going on in this case. Both on the Iran side and particularly on the side of the Central American connection, the president can find the answers to those questions far more readily than we can."

Mr. Dierman said his comments reflected frustration by the committee over refusal to testify by the two key figures in the case, Vice Admiral John M. Poindester, Mr. Reagan's former national security adviser, and his aide, Lieutenant Colonel Oliver L. North.

## Arms: A Private Network in the Shadows

By Elaine Sciolino

WASHINGTON — Operating in the shadows of the international arms market is a network of shadowy private entrepreneurs with contacts in high places and access to warehouses of weapons.

They include legitimate arms dealers with their own stocks, brokers who never take possession of weapons, managers trading drugs for arms, and small-time swindlers who are likely to be involved in the arms trade.

Some of the arms merchants function not only as businessmen, but also as freelance diplomats whose actions are likely to affect foreign policy, as was evident in the secret American arms sales to Iran and the diversion of profits to Nicaraguan rebels.

The Iran affair, for example, has shaken long-held policies in the Middle East.

Through the affair's revelations, Iran has been publicly discovered doing business with Israel, an Arab country, and indirectly financing its efforts against the government of Nicaragua, which Iran supports.

The United States, meanwhile, has been supplying arms to a country that it has accused of fomenting terrorism.

Arms dealers seem not only to be advising governments, but to be running a new role, helping to shape policy.

They have been helping U.S. intelligence agencies and their counterparts in other countries to supply rebels in Nicaragua, Angola and Afghanistan, according to foreign policy experts.

Congressional investigators have traced profits from the sale of arms to Iran to a Swiss bank account managed by the CIA to fund rebels in Nicaragua and in Afghanistan. The money was used to buy Soviet and other arms, often through dealers in Israel and Western Europe, the investigators said.

The Iran affair is said to have been the brainchild of Adnan Khashoggi, a Saudi Arabian businessman who worked with two Israeli dealers, Al Schwimmer and Yacov Mizrahi, on the arms sale to Iran that provoked the release in September 1985 of one of the hostages in Lebanon, the Reverend

### Speakes to Join Merrill Lynch

Larry Speakes, above, will join the New York investment firm of Merrill Lynch & Co. on Feb. 1 as a senior vice president after five and a half years as the White House spokesman. He will remain in his post until his successor is ready to take over, he said on Thursday in Washington.

Mr. Speakes has been President Ronald Reagan's spokesman since the press secretary, James S. Brady, was critically wounded in the assassination attempt against Mr. Reagan on March 30, 1981.

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## LATE NEWS

### 14 Convicted In Grenada

ST. GEORGE'S, Grenada (AP) — A jury convicted 14 of 18 defendants Thursday of murdering Prime Minister Maurice Bishop, whose assassination during a military coup triggered the U.S. invasion of Grenada in 1983.

Three defendants were found guilty of manslaughter and were acquitted. A murder conviction is punishable by death by hanging.

All 18 defendants were accused of murdering Mr. Bishop, three cabinet members and seven others at Fort Rupert, the state parliament building, on the grounds at the edge of the harbor where Mr. Bishop had been captured after being "freed" from house arrest by several thousand supporters.

## INSIDE TODAY

Swedish president to receive the Nobel Peace Prize.

U.S. diplomats in Moscow, the poverty of warring states and warring states.

European Community leaders avoided the tough issues in the agenda for their London meeting Friday.

Thousands of students in Paris protested proposed changes in the education system.

The other Algarve.

Business/Finance.

Economic growth slowed in West Germany in the third quarter.

U.S. factory orders fell 3.6 percent in October, the biggest drop in over six years.

## Israeli Soldiers Kill 2 West Bank Students

By Glenn Frankel

JERUSALEM — Two Palestinian students were shot and killed and at least 11 others were wounded Thursday after Israeli soldiers fired on demonstrators near Bar Ilan University on the occupied West Bank.

Israeli military officials and officials of the university in the town of Ramallah said the 13 kilometers north of Jerusalem, were widely different accounts of the incident.

A military spokesman said the clash had been set off by radicals demanding the release of prisoners. Faculty members contended that the soldiers had provoked it and had opened fire on unarmed students. They claimed more than 20 persons had been wounded.

The military said the campus was a heavily guarded area and it was not possible to independently confirm either side's account. The trouble broke around 9 A.M. when students and teachers on their way to the campus were stopped by Israeli military checkpoints, which had been in operation for four days. Demonstrations on the road continued.

The latest round of unrest began Sunday when Israeli authorities prevented demonstrators protesting the 30th anniversary of the United Nations General Assembly vote to establish the state of Israel.

The Israeli army said soldiers are under instructions to shoot at the legs of rioters if their lives are endangered. Of the five persons killed, three were shot in the chest or stomach, and two in the legs, according to information released by Ramallah Hospital, where they had been taken. Two of the five, both teenagers, were from the Gaza Strip. A third was reported in critical condition.



STEERING A WHALE TO SAFETY — Scientists and rescue workers try to steer a pilot whale out to sea in Eastham, Massachusetts. Along the Cape Cod shore, about 50 of the pilot whales, which are 13 to 20 feet long, have tried to beach themselves. Scientists do not know why the whales come ashore, which can be fatal.

## Mozambique Builders Fight Rebels and the Clock

By Allister Sparks

BEIRA, Mozambique — In contrast with the general state of the stagnant city, bulldozers and cranes thundered away on overtime at the harbor Sunday.

They are part of a crash program to rehabilitate the run-down port of Beira and the 180-mile (290-kilometer) road, rail and pipeline corridor that connects it to Zimbabwe.

It is a plan designed to free the landlocked nation of southern Africa from dependency on South Africa's transportation system.



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## Tax Overhaul in Japan Backed by Ruling Party

By Susan Chiou

TOKYO — Japan's ruling party has agreed in principle on proposals for the most sweeping overhaul of its tax system since the end of World War II.

The changes, influenced partly by the extensive tax revision adopted in the United States this year, are intended to make Japan's tax system fairer, to stimulate the economy and to help ease its huge budget deficit.

The changes also may help answer appeals by the United States and other major trading partners that Japan not to encourage excessive spending.

## Weinberger Announces SDI Contracts for Europe

By John H. Coatsworth Jr.

WASHINGTON — Defense Secretary Frank C. Weinberger of the United States announced contracts Thursday for seven international contractors to study ways to develop Europe's strategic defense ballistic missiles.



Caspar W. Weinberger

## U.S. Tries to End Language Lethargy

Interest in Foreign Tongues Growing in Schools, Colleges

By Lindsey Gruson

NEW YORK — At a time when American interests are increasingly intertwined with those of other nations, many leaders in government, business, and education say the United States has been hurt by its inattention to foreign languages, cultures and affairs.

Schools and colleges around the United States are struggling to catch up, and students, diplomats, business leaders, and others have become increasingly aware of the need.

Over the past few years, 70 colleges and universities have added some foreign-language study as a requirement for admission or graduation.

Some colleges have set up special foreign studies institutes, such as the Latin American and Caribbean

## EC Leaders Avoid The Tough Issues In London Agenda

By Peter Maass

**BRUSSELS** — When European Community leaders start their two-day meeting in London on Friday, they will sit down to an agenda that is notable mainly for the difficult issues left out.

The leaders are to discuss two packages, one focusing on politics and the other on economics. But they hope to avoid the divisive negotiations that would be required to hammer out meaningful accords.

The political package has been given the label of "safeguarding the free society," and deals with the fight against terrorism, drug abuse, AIDS and illegal immigration. The other package, which is less exciting but more concrete, focuses on EC economic integration and job creation.

East-West relations are to be discussed during informal talks after lunch and dinner, but diplomats expect little more than a vague foreign policy statement when the meetings end.

The major issues clouding the community's future — its massive budget deficit and bloated farm program — will be left off the list because of their divisions for creating ill-will and provoking for the leaders.

"You can't make the European Council talk about something it doesn't want to talk about," said Jacques Delors, president of the EC Commission.

A British diplomat said the meetings would not be a "decision-making" affair.

EC diplomats say the contentious subjects are being shunned because Prime Minister Margaret Thatcher, whose six-month term as president of the European Council ends Jan. 1, wants to bow out with something she can call a success.

Her problem-free approach, geared toward letting ministers deal with priority problems at a series of key meetings later this month, has received implicit support from West Germany, Chancellor Helmut Kohl, facing a general election, does not want to be drawn into a policy debate on agricultural change that would aggravate German farmers.

Nonetheless, Mr. Delors is to give a brief explanation Friday of what the commission will propose in 1987 for dealing with the \$4-billion deficit and \$26-billion farm program. EC side issues, though, that the leaders will probably with Mr. Delors lack and quickly move to the next agenda item.

Mr. Thatcher's aides, in briefings with reporters, have been trying to stir up enthusiasm for the "security of society" ideas. They contend that the security issues are of the utmost concern to EC citizens.

The talks about the society's security are to center on ways to control external borders while retaining controls on movement within the community. This includes discussions on harmonizing EC visa and asylum policies, and common moves to prevent passport abuses.

However, diplomats said it was unlikely that a major initiative would come out of this, mainly because ministers were in the middle of working on these projects. For

example, moves to tighten cooperation against terrorism are already under way.

Some diplomats suggest, however, that Mrs. Thatcher will push hard for a high-profile program to combat AIDS. They suggest that initiating EC cooperation against the disease would be a popular and much-needed move guaranteed to provide Mrs. Thatcher with the kind of success she wants.

The British diplomats say that the leaders are to discuss East-West issues, notably the impact of the meetings in Iceland between President Ronald Reagan and the Soviet leader, Mikhail S. Gorbachev, during midday and evening meals. But any formal statements on foreign relations are likely to be bland, partly because Ireland, a neutral, maintains mixing security affairs with the EC.

According to British officials, the leaders are to focus Friday on Mrs. Thatcher's call for moves to encourage small businesses and lift barriers to economic growth. Mrs. Thatcher hopes to generate fresh enthusiasm for the EC's stalled program to create an internal market by 1992.

But airline liberalization, one of the major issues in the community's proposal for technological research, will probably receive only token attention, officials say. Along with the commission's ambitious proposal for technological research, it has apparently been deemed too controversial and complex for the leaders to tackle.

## Swedish Scientist Missing in Baltic

**STOCKHOLM** — A Swedish researcher, who was reportedly working on a top-secret invention to track alien submarines, has disappeared in the Baltic Sea, the police said Thursday.

Swante Oden, 62, went out alone in a 10-meter (30-foot) inflatable boat to the Baltic north of Stockholm in two days, a spokesman said.

Two days later, his boat was found drifting in apparently good condition, but Mr. Oden and his scientific equipment were gone, the spokesman said. A Swedish newspaper said Mr. Oden had been working on an invention that helped track submarines by measuring minute wave movements.

## Removal of Palme Investigator Urged

**STOCKHOLM** — The Swedish government came under strong pressure Thursday to replace the police chief who for the past nine months has led the fruitless search for the murderer of Prime Minister Olof Palme.

In a long report, the government's chief law officer criticized Stockholm's police chief, Hans Holmér, over his handling of the early stages of the investigation into Sweden's first political assassination in modern times.

The public rebuke was made as politicians increasingly expressed concern over the murder investigation following signs of a split within the police ranks. Key detectives have openly blamed Mr. Holmér for the lack of progress.

Mr. Palme was shot and killed Feb. 28 in central Stockholm.

The government's chief law officer, Justice Chancellor Bengt Hansson, said the police had made serious mistakes and acted unprofessionally in handling the case of a 33-year-old Swede who had been briefly held and charged in connection with the murder.

The report, commissioned after a public disagreement between Mr. Holmér and the original prosecutor in charge of the Palme case, according to the police.

Mr. Holmér was shot and killed Feb. 28 in central Stockholm.

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Students, Police Clash in Paris Demonstrations

French riot police beat a student demonstrator on Thursday night after a march through Paris by 200,000 students from Paris and the provinces to protest proposed changes in the education system by the conservative government of Prime Minister Jacques Chirac. At least 30 persons were injured in clashes with the police. The day of demonstrations was the largest of recent protests by students in the capital and throughout France against a bill in the Parliament to raise university fees and require more admission tests. Legislators have withdrawn the bill for review.

## France Names New Radio, TV Chiefs

**PARIS** — The newly formed National Commission for Communication and Freedom has announced leadership changes at two of France's three state-run television networks and at its national and international radio networks.

The commission, an autonomous body created under a new communications law, made the announcements Wednesday. No changes were made at TF1, the network that is to be privatized early next year.

At Antenne 2, Claude Comandant replaces Jean Drucker, and at FR3 René Han replaces Jeanine Langlois-Glandier.

Roland Faure will take over the Radio France domestic network from Jean-Noël Jeanneney. At Radio France Outremer, which broadcasts to France's overseas possessions, Jean-Claude Michard replaces Jacques Viane. Henri Tizman de Monville will head Radio France International's world radio network.

Mr. Faure was news director at Radio France from 1979 to 1981, and since then has been running a private radio station in Versailles.

Mr. Han has been a senior administrator in television since 1959, having started in the industry in 1952.

## U.S. Envoys in Moscow: Mop Duty and Low Morale

**MOSCOW** — The work of the U.S. Embassy has been more seriously impaired by the withdrawal of Soviet employees than expected, according to U.S. diplomats.

Five weeks after the loss of the Soviet support staff of 260, which has plummeted, unaffiliated business has piled up, officers are leaving their posts in short, and non-Soviet employees have been exhausted, the diplomats said.

Because American replacements for the Soviet staff are slow to arrive, diplomats have been spending two days a month handling chores like window care, vacuuming offices and carrying garbage.

The Soviet government withdrew the local support staff in October in retaliation for American expulsions of Soviet personnel in the United States aimed at equalizing the size of diplomatic staffs at about 250 on each side.

The initial can-do spirit that swept the U.S. Embassy after the Russian service employees left has given way to anger about the increased workload and lack of relief from the United States.

"It is just so difficult," one American said. Another commented, "We are operating on a wing and a prayer."

The first American replacement arrived Monday last. A permanent support staff, recruited by a California company, Pacific Architects & Engineers Inc., is not expected until next year.

Jaroslav Verner, an embassy spokesman, said there would be no official comment from the embassy until Ambassador Arthur A. Hartman returned next week.

A senior diplomat who asked not to be identified denied that the signals were low or that the embassy was hampered in reporting to Washington.

"It is like a hiking trip in the mountains," the diplomat said. "After the first few days, you get dirty and tired and miss hot water, but you go on anyway. I think we are just entering a difficult phase."

Other diplomats said the embassy was trying to put the best possible face on the disruption to avoid giving the Soviet authorities the satisfaction of knowing that the withdrawal of the support staff had been damaging.

Diplomats said that, in the long run, the loss of the Soviet staff might actually speed the construction of a new embassy. The State Department, they said, should be able to handle most of the routine but time-consuming duties, such as monitoring speeches by Mikhail S. Gorbachev.

Soviet television broadcasts can be monitored in the United States with equipment that picks up the signals from Soviet satellites.

The senior diplomat said only essential functions would be performed by the embassy. He said that ultimately diplomats should be better able to perform their main function, which is to mingle with Soviet society and to provide reports that put developments in perspective.

It is the short-term dislocation that has thrown the embassy into turmoil.

Some middle-level officers have been notified that their tours are being cut to make room for custodial workers, drivers, language instructors and other support staff.

Colleagues said some of the departing diplomats were angry because they had been assured at first that they could stay. There will eventually be a reduction of 30 to 40 percent in the professional staff, diplomats said.

In the embassy's political position, which monitors the leadership, foreign policy and human rights, the senior diplomat is likely to drop to 10 from 20.

"Washington still expects us to report on everything and, when we fail because we have to handle garbage or wash cars, they complain," a diplomat said.

After initially working weekends and at night, many diplomats now refuse to put in overtime, leaving unfinished business accumulate.

The custodial work itself has lost its novelty and become a grind.

The change was evident when a reporter visiting the embassy encountered a political officer in the hall, bent over a clipboard, vacuum cleaner and trying to clean a grimy carpet.

"This is not much fun," the diplomat grumbled.

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## Nkomo Aide And 4 Others Released by Zimbabwe

**HARARE, Zimbabwe** — Zimbabwe released five long-term detainees on Thursday, including a top lieutenant of the main opposition leader, Joshua Nkomo, and two whites held for nearly five years on charges of spying for South Africa.

Home Affairs Minister Enos Nkala said the releases were aimed at achieving political unity in the country and peace in the western province of Matabeleland, where there has been sporadic violence since 1982.

The five released were Dumiso Dabengwa, Phillip Hartshorn, Colin Evans, Robert Mugabe and Norman Zikhal. Mr. Nkala said their release left only 31 persons detained without charge under sweeping emergency powers.

Mr. Dabengwa, Mr. Nkomo's military intelligence chief in the guerrilla war that preceded independence in 1980, was arrested in February 1982 and charged with treason. He was acquitted in April 1983, but was immediately re-detained and has been held since.

Mr. Hartshorn and Mr. Evans were former agents in the country's Central Intelligence Organization. They were arrested on Dec. 31, 1981, on charges of spying for South Africa.

They were acquitted on what Mr. Nkala called a technicality. They were released in the custody of the British High Commission. Mr. Nkala said the two, who had British citizenship, had asked to go to Britain and would leave Thursday night for London.

The two others set free, Mr. Ningo and Mr. Zikhal, are advisers to Mr. Nkomo's party, The Associated Press reported from Harare. Mr. Nkala said the two had agreed to help authorities and rebel activity in Matabeleland.

Political sources said the detention of Mr. Dabengwa, 47, was a major obstacle blocking protracted merger negotiations between the ruling Prime Minister Robert Mugabe's ruling party, the Zimbabwe African National Union party and Mr. Nkomo's Peoples' Union party.

Mr. Nkala said that since he was appointed home affairs minister in July last year he had freed 214 persons from detention.

He added that the five released Thursday had secured the agreement they would not engage in the kind of activities that led to their detention, but he said no conditions were attached to their release.

He said that despite the acquittals of Mr. Hartshorn and Mr. Evans, under a court ruling that the confessions they gave during their detention had been made under duress, the government believed that the two were working for South Africa.

He said none of the remaining detainees were held for political reasons but were agents of South Africa.

They include two senior white customs officers, John Austin, 36, and Kenneth Harper, 43. The two have been held since February, despite two orders by the Supreme Court to free them. The officers, they supplied information with classified information on economic and military targets in the country.

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## WORLD BRIEFS

### New Delhi Lifts Curfew as Riots End

**NEW DELHI (NYT)** — A curfew was lifted Thursday in New Delhi as disturbances subsided and life returned to normal following three days of tension and rioting in protest of the murder of 22 Hindu bus passengers by Sikh extremists in Punjab.

Three persons were killed in the state of Punjab as the government continued to arrest suspects affiliated with political groups deemed as encouraging or having affiliation with Sikh extremists.

The official figure put the number of persons arrested in Punjab since the incident at 250. Some of those arrested are arrested of Prakash Singh, a former chief minister who was once considered a moderate but was arrested this week for alleged ties to extremists.

### Australia Bans Key Pretoria Imports

**CANBERRA, Australia (UPI)** — The Australian government banned on Thursday imports of South African coal, iron, steel and agricultural products. The sanctions go into effect June 1.

Bill Hayden, minister of foreign affairs, said the action was a "moral and political imperative." The action follows a commitment made by Prime Minister Bob Hawke at a meeting of seven Commonwealth leaders in London in August.

Mr. Hayden said the sanctions would ban \$22 million worth of imports from South Africa. He noted that Australia also announced recently the imposition of bans on air links with South Africa and the withdrawal of facilities to visit.

### Terror Suspect Defies French Court

**PARIS (Reuters)** — A self-proclaimed militant of the extreme left Direct Action guerrilla group, Rags Schneider, refused to appear in court Thursday on the second day of his trial with two others for the 1983 murder of two Paris policemen.

After a 40-minute adjournment during which the presiding judge ordered the accused to appear, he decided to postpone the trial until next week. Mr. Schneider, 29, sources said. When the court resumed the trial on Wednesday, Mr. Schneider declared that he refused to recognize the authority of the court and threatened magistrates and jury with the threat of protestation.

The trial is the first of its kind involving Direct Action, a guerrilla group that just over two weeks ago claimed responsibility for the murder of a head of Renault automobile company, Georges Besse, whose Paris home.

Mr. Schneider, who had been in the custody of the British High Commission, had asked to go to Britain and would leave Thursday night for London.

The two others set free, Mr. Ningo and Mr. Zikhal, are advisers to Mr. Nkomo's party, The Associated Press reported from Harare. Mr. Nkala said the two had agreed to help authorities and rebel activity in Matabeleland.

Political sources said the detention of Mr. Dabengwa, 47, was a major obstacle blocking protracted merger negotiations between the ruling Prime Minister Robert Mugabe's ruling party, the Zimbabwe African National Union party and Mr. Nkomo's Peoples' Union party.

Mr. Nkala said that since he was appointed home affairs minister in July last year he had freed 214 persons from detention.

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# How to get more out of the International Herald Tribune

A brief guide to the global newspaper for time-pressured readers



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## The General News Pages



NEWSPHOTOS PEOPLE EVENTS

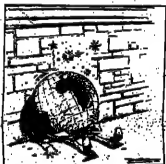
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## The Editorial Pages

OPINION FORUM

No, Helmut Schmidt, John Kenneth Galbraith, the Dalai Lama and Javier Perez de Cuellar do not work for the International Herald Tribune.



A WIDE SPECTRUM OF VIEWS

But articles by them — and by dozens of other world opinion leaders — have appeared recently on the Trib's editorial pages.

Carefully separated from the news pages, the editorial pages present a wide range of analysis and opinion from many points of view and from every corner of the world.

On topics of particular international significance, the Trib's own editorial writers express the opinion of the global newspaper. And each day, editorials from The New York Times, The Washington Post and other journals give a sense of how other leading newspapers see the world.

## The Features Pages

THE FINER THINGS



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Most Trib readers find that their interests transcend national borders, and our coverage of the arts and leisure reflects this international focus.

Hebe Dorsey covers fashion — and the people who are making it — on Tuesdays. Wednesday brings Sheridan Morley on "The London Stage."

On Thursdays — the "Science" page covers recent discoveries in science and medicine.

"Travel," a special section focusing on world travel, alternates with "Weekend," a sparkling culture and leisure section, on Fridays.

And Saturday brings the fine arts pages each week.

## Business/Finance

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Monday brings selected Eurobond prices, mutual funds and a full OTC list.

Every day of the week now features an exclusive column of special interest to the international business community. Monday — "Eurobonds" by Carl Gewirtz. Tuesday — "International Stock Markets" and "Futures and Options" by Sherry Buchanan. Thursday — "Wall Street Watch." Friday — "Technology." Saturday — "The Economic Scene." And on the second Monday of each month, a special section on "Personal Investing" provides an overview of investment opportunities and market conditions worldwide.

## The Back of the Paper

THE LIGHTER SIDE

Many readers turn here first, even before tackling the hard news. There is so much to enjoy. On the comics page, Charlie Brown and the Pasmunz gang, Garfield, Dennis the Menace and all the others, the daily crossword, the book review, bridge column, chess problem, jumble word puzzle and weather report. And on the back page, three Pulitzer prize winners alternate: Art Buchwald on Tuesday and Thursday, Russell Baker on Wednesday and Friday, William Safire, writing on "Language" each Monday.

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France	Ffr.	1,400	700	420
Germany	DM	500	250	150
Greece	Dr.	20,000	10,000	6,000
Netherlands	fl.	250	125	75
Ireland	Ir£	140	70	42
Italy	Lira	200,000	100,000	60,000
Luxembourg	Lfr.	10,700	5,350	3,200
Norway	Nkr.	1,600	800	490
Portugal	Esc.	19,000	9,500	5,700
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International Herald Tribune

## CHRISTMAS CHOICE

A day with the reindeer



■ Yes, Virginia, there is a tour to the North Pole. But it doesn't leave until April and costs \$7,000, not including air fare to Resolute Bay in the Northwest Territories of Canada. For a mere \$250, though, meet \$1,500, you can visit Santa and real reindeer (maybe a last opportunity; fallout from Chernobyl has contaminated the lichens on which the beasts live, necessitating mass slaughter) in Lapland on Christmas Day, courtesy of a Concorde charter from London. The 12-hour trip starts with champagne breakfast, and features a drive to the Arctic Circle, a Christmas drink with a Lapp family, a reindeer sleigh ride and a hotel banquet. There are also trips on Dec. 20, 21 and 26. Goodwood Travel Ltd., St. James House, 78 Castle Street, Canterbury, Kent CT1 2AZ, tel. 227-4206. For those who insist on the real thing—about an hour at the North Pole in a seven-day tour starting April 17—contact Special Odyssey, Box 5734, Medina, Washington 98039, 206-455-1960.

### Noël Creole style

■ New Orleans, which most people associate with Mardi Gras, also offers a festive Christmas in the French Quarter. There will be a parade, tree lighting, caroling. The New Orleans Symphony conducts and rides in horse-drawn carriages. Visitors may also see a Christmas pageant with a look at Southern Christmas past. The celebration extends to Jan. 1, when New Orleans hosts the Super Bowl football game. Write to Papa Noël, 1048 N. Poydras, New Orleans, Louisiana 70116, or telephone 504-586-5730.

### O Tannenbaum

■ The Germans are celebrating Christmas in Europe, some of so many well-known Christmas traditions, have been in the full holiday swing of things since last month, when Christmas markets opened. Most of these continue until at least Dec. 21, including in West Germany: Frankfurt, Heidelberg, Hildesheim, Düsseldorf, Mannheim, Nürnberg, Regensburg, Oberammergau, Bamberg, Garmisch-Partenkirchen, and in Austria, Salzburg and Vienna. Offering special family rates on flights within West Germany from Dec. 20 through Jan. 4. Contact the airlines or travel agencies. . . . In Zurich, holiday shopping is enlivened for children and tired parents alike by the Materfrum, an old electronic toy, brightly lighted and decorated—and driven by none other than St. Nicholas or a reasonable facsimile. . . . Many West German towns and villages have special packages for holiday visits, among them: Northern (two nights' lodging and breakfast from 80 Deutsche marks, or about \$40; tel. 5551-63630); Bad Ems (Dec. 23-28, Jan. 3 or Dec. 28-Jan. 3, half board including sports and spa, from 581 DM; 5551-200-510); Garmisch-Partenkirchen (Dec. 25-Jan. 2, from 295 DM; 9382-251). Such packages are booked well in advance, but it's worth checking for last-minute cancellations.

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### Land of Dickens

■ Since Victorian times, Britain seems to have taken to the Victorian traditions of Christmas more than any other country. Music is a keynote of the celebrations, from carols in Wiltshire, home of a great cathedral and of the first Salvation Army band, to the carol services at King's College, Cambridge, St. Paul's Cathedral, and the Teo family concert series at the Barbican Centre in London, the week of Dec. 15. The King's College Choir also appears at the Barbican on Dec. 22, and the flutist James Galway gives a concert there on Dec. 20. . . . There are, of course, festive pageants. There is an exhibition of about 200 dolls, some dating back to 1700, at the Museum of London. "Hello Dolly" also features a Victorian Christmas scene, the dolls' houses played with by the girl who would become Queen Mary. . . . No room at the inn? Persevere. Here, as in West Germany, you may get lucky with 11th-hour cancellations at hotels such as Rutland Castle in North Wales (three nights from £173; tel. 8242-2664) and The Spread Eagle in Midhurst, West Sussex (four nights from £250, 7381-2211), both featuring medieval banquets. And The Imperial in Eborac, Devon (four nights from £260, 395-274-761), where children are especially welcomed with magic, puppet shows and a visit from you know who. . . . In the North Yorkshire market town of Malton, which is said to have inspired a number of characters and locations in "A Christmas Carol," a Dickensian Christmas festival Dec. 16-24, with Victorian banquet, period recipes served in hotels and pubs, people in costume reading from Dickens or merely strolling the streets—and a Scrooge look-alike contest.

### Old-fashioned presents

■ Pottery, paper models or, above all, enamel made in Staffordshire would be perfect last-minute gifts at prices from £21 for tiny enamel boxes (1986 Christmas box with Santa and reindeer is £38.90) to £25-£120 for museum replica boxes, £140-£185 for music boxes (Christmas version shown here). Information and catalogs from Halcroft, 14 Brook Street, London W1 (tel. 1-629-8811). There is also a shop at 4 Royal Exchange, London EC3 (closed Saturdays).

## Mountains of Monchique

The region is a land of forests and spas, of inns and castles . . . the summit of the mountains is like the top seat in a great amphitheater encircling the coast, offering unparalleled vistas over its beaches and cliffs to the ocean.



Left, the church in the mountain village of Monchique, and, above, Silves Castle.



By Paul Lewis

Portugal's ruggedly wooded mountains, a region famed for noble cliffs, smugglers' coves and beaches that are perhaps the sunniest in Europe. But sooner or later most visitors need a break from a diet of sun, sand and sea. That's the time to visit the lushly forested mountain chain often called the Monchique, which skirts the coastline about 20 miles (32 kilometers) inland. It is the region's natural frontier, cutting it off from the rest of Portugal.

It explains why for centuries Portugal was known as the Kingdom of Portugal and the Algarve. The mountain chain helped make the Algarve the last redoubt of the Moors in Portugal against the advancing forces of Christianity.

The mountains of Monchique also account for the Algarve's peculiar weather, holding back cold air flowing down from northern Europe so that from April to November scarcely a cloud obscures the deluge of sunshine pouring down onto those shimmering beaches.

The region is a land of forests and spas, of inns and castles. In a country that prizes fine views, the summit of the Monchique mountains is like the top seat in a great amphitheater encircling the coast, offering unparalleled vistas over its beaches and cliffs to the burnished ocean beyond.

Anyone visiting the Algarve needs a car, which can be rented at the Faro airport or in many of the towns. The trip to Monchique and along the mountain range involves about 100 miles of driving, but it is slow going. Roads are narrow and uneven and, in the mountains, particularly, the preferred means of transport is still a gaily painted mule cart or, second best, an ancient, noisy motorbike. Both tend to move slowly in the middle of the road.

The Algarve's mountain barrier divides into two parts—the Serra Monchique, the highest, westerly region around the spa town of Monchique, and the lower, but denser hills to the east known as the Serra do Caldeirão. A good place to start a day trip through the mountains is from the port of Tavira toward Monchique and Faro, the highest point in the range.

Just quickly the road begins to climb, leaving behind the orange and lemon bushes of the plain and winding through groves of cork oaks, their trunks neatly striped of bark below the branches. As you climb higher, lush green forest closes in and the cool air becomes sweet with the scent of eucalyptus.

A glance at the many roadside vegetable stalls shows that Monchique, with its plentiful water, bright sun and cool nights, is a microcosm of many climates. African mangoes, bananas and coconuts lie side by side with figs, strawberries and gooseberries, carrots, leeks and Brussels sprouts.

The first stop is Caldas de Monchique, a tiny replica of a Victorian spa complete with miniature casino, pump room and gingerbread villas, tucked away in a steep fold of the wooded hills.

spa at least since Roman times and its water, sold in five-liter jars all along the coast, is considered the best in the Algarve. In 1495 King John II took the waters there to an unsuccessful bid to cure the disease (or poison) that claimed his life at nearby Alvor. And Caldas de Monchique's best restaurant, on the north side of the square, calls itself the Restaurant 1692, after the year the first stone house was built.

This is a good place for lunch. The mountain specialty is frango coado, a roast chicken with a hot pepper sauce. But roast goat can be excellent, or partridge in season. Count on spending about 750 or 900 escudos (\$5 or \$6) a person for a lunch that includes, where a double room costs between 1,800 and 3,000 escudos.

The 19th-century casino with its stained glass windows is now a handicraft center selling local laceware, a distinctive honey that tastes of the strawberry tree that grows wild on the mountain and Madeira, a fiery liquor distilled from the fruit and made nowhere else in the world.

In the glass pump house a few yards away, a white-coated assistant dispenses free glasses of warm, sulfurous water from one of the medicinal springs. Caldas de Monchique boasts a pleasant hotel called the Albergaria do Lago, where a double room costs between 1,800 and 3,000 escudos.

The Portuguese are connoisseurs of fine views. All over the country little concrete signs, depicting a pair of binoculars with a wavy strap, stand beside the road, telling motorists to pull over and take a look. Several such signs are found along the mule trail leading up the Monchique mountains, each beside a small turnout to park in.

The visitor looks down over undulating waves of smoky green forest, broken here and there by neatly terraced mountain farms, to seem the smoky Algarve lowlands bordering the sea. From this height the cries of the plain look like gleaming white toy towers. Albufeira to the east, then Portimão, the towers along the cliff-top at Praia da Rocha. Lagoes with its squat fort guarding the harbor and set to the barren tip of Cape St. Vincent.

The village of Monchique, a maze of narrow, steep hillside streets, is best seen on foot. But don't overlook the folk art shops as you enter. The locally woven mats and rugs come in all colors and sizes. On a recent visit a blue side mat was 1,950 escudos; carpet-size mats, suitable for a dining room, cost about twice as much.

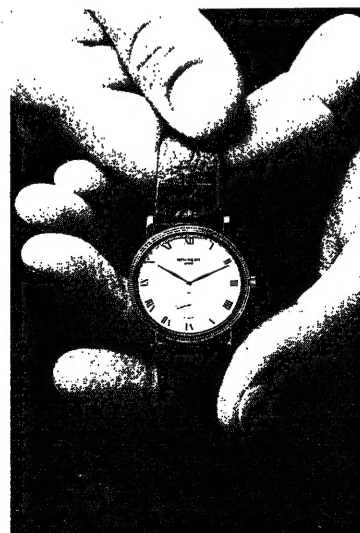
Hand-crocheted two-piece cotton suits for women are another good buy, coming in a variety of soft colors and costing about 11,250 escudos. Also available is a vast array of pottery and small clay figures of Algarvian peasants with their donkey carts for a few hundred escudos apiece.

Climb to the church with its Manueline roof doorway tied in five knots and its eight-sided pillars topped with stone ropes. The chapel to the high altar's left contains fine azulejos—painted tiles—showing St. Francis.

Continued on page 10

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## EUROPEAN TOPICS

Dresden to Complete  
Rebuilding by 1990

**BERLIN** — The rebuilding of Dresden, laid waste by Allied fire bombing near the end of World War II, will be completed on schedule by 1990, according to the West Berlin-based Informationsbüro West, a private agency that monitors East German affairs.

With half a million residents, Dresden is East Germany's second largest city. In contrast to hasty reconstruction efforts in the early years, the rebuilding effort now is emphasizing "the quality of architecture," the monitoring agency said.

The British and American bombing early in 1945 killed about 150,000 people and largely destroyed a city that had been a jewel of Baroque architecture. Many but not all of the city's architectural treasures have been rebuilt or will be.

EC Abandons Project  
On Student Exchanges

**BRUSSELS** — Education ministers of the European Community, unable to agree on costs and details, have abandoned the Erasmus Project, which would have promoted student exchanges among the 12 member states.

Erasmus is an acronym for European Community agreement for the Mobility of University

Students. It was aimed at helping up to 10 percent of the six million European youths in higher education by 1992.

The European Commission's plan would have cost about \$180 million for travel expenses, study allowances and tuition grants. Britain, France and West Germany said the cost was too high and other member states disagreed on various details of the program.

## Around Europe

**WARSAW** — Lech Walesa, leader of Poland's banned Solidarity trade union, said in an interview with U.S. News & World Report magazine, "I cannot say that everything the authorities are doing is wrong. Many are in the right direction. I am afraid that we will see the effects only in 200 or 300 years, but at least the direction is right."

**COPENHAGEN** — Denmark says it is the first of the 16 member states of the North Atlantic Treaty Organization to permit women in combat roles. After a five-year trial period, during which 150 women were tested in combat units in the army, navy and air force, Defense Minister Hans Ege said that women can now volunteer for combat units, although they will not be permitted to serve on submarines, combat aircraft or in underwater recon-



**SQUATTERS EVICTED** — Police handcuffing a squatter in the Netherlands city of Groningen. They evicted 50 who had locked themselves in an abandoned police station.

naissance and demolition. He indicated that women's eligibility for army and air force combat units was likely to be approved when those services complete their evaluations next year.

**MOSCOW** — Moscow is suffering through a coffee shortage. Except at stores that accept only foreign currencies and cater almost exclusively to foreigners,

coffee beans, ground coffee and instant coffee are not to be found. Most Muscovites drink tea for breakfast, but coffee is a highly regarded after-dinner luxury, selling for about \$12 a pound (about \$26 a kilogram) when it can be found. The New York Times, in a Moscow dispatch, quotes diplomats as saying that declining oil prices have forced the government to cut back on hard-currency pur-

chases of nonessential imports, like coffee.

**PARIS** — Harry's New York Bar, which turned 75 last week, is observing that anniversary with the republication of "Harry's ABC of Mixing Cocktails" for the first time since it was issued in 1919. The author is the late Harry MacElhone himself, with additions by Harry's son, Andy, the

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**COPENHAGEN** — The Oscar-winning film "Out of Africa" helped tourism in Kenya and the book of that name and others by its author, Isak Dinesen, have sold 10 times as well throughout the world since the picture was released last year, according to the author's estate in Copenhagen. Proceeds so far have netted \$385,000 for the foundation that looks after Rungstedlund, the Danish home of the author, who died in 1962. Her real name was Karen Blixen.

—ARTHUR HIGBEE

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U.S. Refuses Payments  
For B-1B, Citing Defects

**WASHINGTON** — The U.S. Air Force, citing problems with crucial components of its new B-1B strategic bomber, has withheld more than \$250 million in payments to companies that produce systems for it, according to Pentagon officials.

The air force has discovered serious problems with the plane's electronic defense equipment, which is considered crucial to the bomber's ability to penetrate enemy territory in wartime, officials told a House investigative panel on Wednesday.

The supersonic bomber is also troubled by defects in its terrain-following radar, flight controls and missile-launching system, and has persistent problems with fuel leaks, officials said. The bomber is a cornerstone of President Ronald Reagan's program to upgrade U.S. nuclear forces.

The problems have prompted the air force to withhold more than \$250 million in payments since last spring to several companies, said General Lawrence A. Brown, commander of the U.S. Air Force Systems Command, after the hearing before the House Energy and Commerce subcommittee on oversight and investigations.

"It's behind and it's going to be behind for some period of time," Thomas E. Cooper, the air force's assistant secretary for research, development and logistics, told the subcommittee. "There is a major problem with the electronic countermeasures equipment, the receiving, and jamming devices."

The electronic-countermeasures system is crucial to the B-1B, which was developed for low-level, high-speed penetration of enemy defenses.

## EGYPT: 33 Arrested as Plotters

(Continued from page 1)

Abdul-Wahab Abdul-Rahman and Lieutenant Mohammed Abdul-Fatih Mohammed Ali.

The 29 arrested civilians included engineers, doctors, teachers, university students, farmers and laborers, he added.

The government announced that the defendants would be taken before the Emergency State Supreme Court for trial on charges of plotting to overthrow the government, for which penalties range up to hard labor for life.

The arrests followed months of concern about security in Egypt, which began after riots by police conscripts, who burned and looted luxury hotels and nightclubs near the Giza Pyramids on the outskirts of Cairo last February.

Mr. Ghadi said the group obtained weapons and ammunition belonging to the armed forces for use to overthrow the government.

"They have participated through complicity and instigation to obtain weapons belonging to the armed forces and formed training centers to train their members in violent tactics in combat to fight the present state policy," he said.

Mr. Ghadi identified seven arrested officers as Major Fakhri Abdel Badie, Major Abdel Samir Desouki, Captain Mohammed

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# Christmas in London

The Christmas lights are on in town and great ideas for presents (and special year-round occasions) are in the glitzy shops, the dark retiring corners where dealers cosset their rare antiques and the bright galleries where original art seduces the indulgent observer.

Here is a short list of top names to visit in London when the search is for excellence, be it for Fabergé, Scottish cashmere or writing paper. Collectors of antique silver know ADC Heritage, 2 Old Bond Street, as an unbeatable source of the best. Shoppers will be equally lucky finding seasonal gifts costing a few pounds. Small collectibles under £1,000 include such rarities as George III wine labels £325, but equally acceptable could be a modern silver peppercorn from £46.

Aim high and take in Ivor Mazure at 90 Jermyn Street. A rare bird in the business of historically valuable rare objects and silver, go to him for exquisite Fabergé pieces (including an unbelievably tiny cracker-size elephant at around £3,000).

Heirlooms from the present and superb jewels can be made for you by Fiona Lukes, designer extraordinary who hides in her studio at 3 Cork Street. Her long list of special commissions includes royalty and international heads of state. A good place to get your dream pearls.

The body is the site for jewellery and nobody knows this better than David Thomas, 65 Pimlico Road. One of England's top artist-craftsmen, his stylish designs can happily be worn from morning till night. His new gold and diamond collection of 15 pieces is distinctive for the snakeskin surface texture of the gold.

Nostalgia and modernity mix well at Elias Lalounis, 174 New Bond Street, where many of the jewels are drawn by sketches from an ancient world. Newest collection of golden jewels takes its inspiration from the long history of Mesopotamian art.

You can't talk pearls without saying Charles de Temple, whose stylish baroque and gold pieces are instantly recognizable to the connoisseur of 20th century jewellery design. One of his most successful ideas is the "wrapped pearl", baroque pearls wrapped around with 18ct gold.

London is fortunate in having Electrum Gallery, South Molton Street, where modern and avant garde jewellery mingle on the best of terms. Here you find designs that by their very nature excite admiration, their high quality breaking all boundaries of nationality and colour. The popular venue for exhibitions of the work of top international designers, the annual Christmas Show is open now.

At Ken Lane everything is frankly fake and made to look like the real thing. Tour de force are the faux stones that actually look genuine. Aquamarines, rubies, sapphires and emeralds could fool most of the people a lot of the time.

The Walton Street Stationery Company, 97 Walton Street, is first class and fancy. They supply and print stationery, stock diaries and reliable address books and have a fine selection of Christmas tree presents. Most stylish gift here is their special writing ink and unique glass pen.

To please the man in your life don't miss Quarry, 92 Pimlico Road. This small exclusive shop is currently full of seasonal ideas from boxer shorts with Christmas patterns, polka dot braces and wonderful ties to an on-going selection of pyjamas and matching dressing gown.

Bright, smart and sensible is the aim of Marie Soskin, 175 Fulham Road, whose excellent taste for well-made, chic clothes is reflected in her stock. Mostly from Italy and France, in classic mood. Exclusive knits are a high fashion feature and a collection of quilted handbags and strikingly splashy jewellery give this new place strong feminine appeal. High quality, good prices.

For high fashion cashmere it has to be Shalin, 51 Beauchamp Place. The elegant evening

sweaters have a truly international chic. Ideas for Christmas presents to adorn are ribbed neckpieces (£22) and hip sashes (£115) studded with rhinestones. Two-tone collars are £65.

Personal initials are the best status symbols of all and at Monogrammed Linen, 68 Walton Street, they will embroider them on sheets, towels, table linen and intimate possessions including pyjama and cot covers. This exquisite shop has some special things for Christmas including silk dressing gowns, pretty velvet belts from France embellished with diamonds.

For a lovely surprise go to Sources, 100 Mount Street, a unique gift shop where things are so original and covetable you will want to buy yourself a present. Biggest part of the varied stock is hand-crafted in Lebanon, a wonderful contribution from that troubled country. Exquisite hand embroidered towels and robes.

Cigar smokers should drift to Davidoff, 35 St. James's Street. The controlled temperature in the Havana Room keeps the wonderful leaf in perfect condition and the norm here is that all customers are fussy and satisfied. Cigarettes and snuff and smokers' accessories.

There are moments at Christmas when one finds a gap in the wardrobe. Sunday lunch at The Hall and nothing to wear? This is the time to break off gift shopping and get personal. Cibi, 49 Beauchamp Place will fill the bill exactly with their beautiful leather, suedes and fine silks. Here is the softest leather skirt in black or colour, made wide cut and in elegant waist.

Tea is a universal gift and at Betjeman and Barton in Ebury Street you have a choice of over 100 blends. Take the experts advice and go for their own special pack of four superb teas at £10.25. Christmas boxes from £7.50. Al-Sharif, 7 Halkin Arcade is top interior design with an international flavour. Marvellous things are searched out worldwide. For a beautiful thought, a small framed original painting around £40.

Katmar is a strong choice at Select, 29 Victoria Grove, W3. Chic pullovers, chunky coats are right for the festive season. Also French and Italian jewellery.

N. Peel with three shops in Burlington Arcade one in The Britannia Hotel and outlets in U.S. are probably the biggest cashmere retailers in the world. Here is a co-ordinated look not just jumpers. Capes in 35 colours, floor-length dressing gowns for men and women in 2 ply cashmere, smoking jackets and a track suit are all the ultimate cashmere luxury. Valerie Loutoun, stunning designer cashmere at Lords, also Burlington Arcade, new trends mix with neo-classic to keep her name out front with sophisticated. Also at Lords, dressing gowns and accessories for men.

Simone Mirman, West Halkin Street is world famous for hats. Royals and their subjects are customers. Fashion accessories mix with the chapeaux and range from exclusive luggage (including a hatbox) to men's hats and ties.

Finally the inner man is of the utmost importance. To satisfy the most fastidious foodie and to have fun and pleasure visit two Italian restaurants in the Knightsbridge area. Montpeliano, Montpelier Street is cool and comfortable and owner Antonio makes a winters day seem like sunny Italy. For a first course try, Radicchio alla griglia or muscoli marinara. Open six days a week.

Today's Walton Street is open Sunday as well as weekdays and has a splendid menu of good Italian food. Atmosphere is cosmopolitan and convivial.

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## TRAVEL

## THE FREQUENT TRAVELER

## Travel Insurance: Look For On-the-Spot Assistance

by Roger Collis

THERE are two fundamental rules when it comes to buying travel insurance: Make sure that it covers what you need, and make sure that it is there when you need it.

The first is a matter of where you're going and what you want to do. The second is choosing a policy that includes an emergency assistance service with on-the-spot financial and practical help if you fall sick or have an accident in a foreign country. This should pay, directly, the full cost of medical expenses and arrange for repatriation, if necessary, by air ambulance. Do not rely on insurance plans that reimburse you; you may be refused treatment or not be allowed to leave until your hospital bill has been settled.

The main point of travel insurance is protection against catastrophe. The art of buying it is deciding what catastrophe means in your case and how much risk you are prepared to take. Assess your needs and shop for insurance that best matches them. For example, you will need more medical coverage in the United States and Far East—say, \$250,000, where in Europe \$75,000 should be ample. Heart surgery in the United States can cost \$150,000. Many people buy an annual policy that covers their normal travel patterns, say within Europe, and take out additional insurance if they go elsewhere.

Emergency assistance programs are a rapidly growing feature of international travel. The idea originated in France in 1963, when

Assistance, for example, has offices in 12 countries and agents in 153.

"There's a lot of folk involved in determining whether to move a person from a given area or treat him locally," said Geoff Tyler, general manager of Mondial Assistance in London. "Reputation has to be our decision, but this is taken not by the underwriters but by our chief medical officer." Tony Case, a director of Transcare, said: "If something happened to you in Lagos, we'd get you out by air ambulance. In Frankfurt, we'd probably have you treated there and get you home later on a scheduled flight."

If you have any actuarial doubts about the need for such a service, take note that, according to Europ Assistance, one in 1,000 travelers makes a claim for medical assistance and one in 10 of those requires repatriation by air ambulance. Access America says that 900,000 of the 28 million Americans who traveled abroad last year required medical care away from home.

Assistance companies market their emergency services both direct to the traveler or as part of other insurance policies. In Britain alone, 20 insurance companies include Europ Assistance in their travel coverage. Before you start shopping for travel insurance, determine the kind and amount of coverage you already have, to avoid duplication. Most people have enough life insurance, and executives are often covered for life and personal accident through corporate plans. These days, high fliers may have kidnapping and ransom insurance.

Home ownership plans often provide protection for personal liability and loss of baggage and valuables. If you pay for your tickets on a major credit card, you may be covered automatically for death or injury on public transport ("common carrier" insurance), personal liability, medical expenses and loss of baggage.

The problem with many policies is that you have to buy a raft of benefits that you may not need, and that they are only available on a per-trip basis. The frequent traveler or needs comprehensive coverage that can be built in modules or units of coverage to suit the traveler's needs.

A good example of such a policy is Business Travelers, marketed by British Royal Insurance. For a basic annual premium of £130 (about \$180) you get worldwide coverage for personal accident (£25,000), medical expenses (£50,000), cancellation and curtailment (£1,000), baggage (£1,000) and personal liability (£50,000). The premium is in Britain by coverage only for Europe. What makes it interesting is that you can buy additional units. For example, you can increase medical cover to £250,000 by buying five units for a total of £112.50. Or you can increase baggage coverage up to £10,000 by buying 10 units at £30 each.

Consider the fine print. What about existing medical conditions and pregnancy? Are family members covered and how? Most policies exclude so-called "leisure" activities, such as winter sports, scuba diving, hang-gliding and mountaineering. And watch out for less obvious exclusions, such as injury while riding a rented motorbike, a simple failure "to take reasonable care."

## Holiday Time In Tango City

by Shirley Christian

BUENOS AIRES — People are always trying to equate Buenos Aires with somewhere else, big pieces of it with Paris and Rome, small pieces of it with England. In mood, some neighborhoods and some of the people drivers, for example, in their monologues on the traffic — also evoke New York. But while it is true that many Europeans immigrated to create this city, it is slowly developing its own personality, which moves between great sophistication and great insecurity.

In recent years, Argentina, and particularly its capital, have given the world some accented music, a renewal of tango music and the recognized best in soccer as well as sustaining its leadership in polo.

Between now and Christmas, and from March through May, are good times to enjoy the city. January and February, the height of summer, are hot and humid months when sensible tourists, at people in Buenos Aires call themselves, flee to the beaches and mountains.

For those inclined to late-night revelry, Buenos Aires is the best of places, particularly the tango markers of the city. The one-time working class district near downtown that gave birth to the tango and is now a center for the arts and antiques.

The best-known tango spot in Buenos Aires is El Viejo Alameda on Avenida Independencia at the corner of Balcarce. It offers a traditional tango show at 10:30 P.M. and 1:15 A.M. daily for the equivalent of \$27. Others with shows include Cacha 14 at Talcahuano 975 and Tancomeando at Balcarce 727.

Or you may want to go to some of the places favored by Argentine aficionados. In the middle-class neighborhood of Flores, there is Club Social Rivadavia at Rivadavia 6465, a two-story ballroom where as many as 1,800 people can tango at once. Also, there is Bambuco at Rivadavia 6500, where tango alternates with disco dancing.

At another cultural level, the world-renowned Teatro Colón offers a program of concerts, opera and ballet with ticket prices ranging from the equivalent of \$5 to \$30. The resident ballet company — which just lost its young star, 18-year-old Julio Bocca, to the American Ballet Theatre — is performing "La Sylphide" this month. At the same time, the opera company is performing an Argentine work, "La Zephera Prodigiosa" (The Prodigious Shoemaker) by Juan José Carrero. The Buenos Aires Philharmonic, directed by Simon Blech, will be performing works by Liszt and Schumann as well as Argentine composers. The Colón is closed during January and part of February, when it reopens with a reduced summer program until the end of March.

Those who speak Spanish, or want to make a try at following the story line in



Buenos Aires, and, left, decorative plaques at an antiques fair.



Decorative plaques at an antiques fair.

way, will enjoy Argentine-made films and live theater, for which the English-language Buenos Aires Herald has daily listings. Among this year's popular plays is "Eve," a look at the life of Eva Peron by the actress Nacha Guevara, a view quite different from that in the musical "Evita."

The Museo de Bellas Artes (Avenida Libertador 1437) has a special exhibition of paintings and other art from around Latin America through the end of the year. The museum is open Tuesday through Sunday, 10 A.M. to 1 P.M. and 3 P.M. to 7 P.M. Admission is \$1.60.

If you visit in April or later, you can enjoy a polo match. Argentine players are considered the world's best. In April, on the Palermo Fields (Avenida Libertador at Dorrego), Argentina will be host to a world polo competition for teams with ratings or handicaps of 10 to 14 goals.

The Bosques de Palermo, habitat of many of the 450,000 trees in Buenos Aires, is a vast oasis of lakes, paths and greenery in the city. Unfortunately, the woods and other parks and plazas in Buenos Aires are badly littered, detracting from the beauty of the setting.

Another good place for strolling or café-hopping is La Recoleta, just north of downtown. Several blocks of cafés and good restaurants look across a small

park to Recoleta cemetery, where many of Argentina's famous are entombed.

In front of the Casa Rosada (which serves as the office of President Raúl Alfonsín), is the Plaza de Mayo, which gained international fame as the site of protest marches by a group of women called the Mothers of the Plaza de Mayo; the women have been protesting the disappearance of more than 9,000 people in the anti-subversion campaign conducted by the military regimes that ruled from 1976 to 1983. The women still march, symbolically, every Thursday from 3:30 to 4 P.M., to draw attention to what they consider the slow pace of trials of those accused in the disappearances.

Buenos Aires' black and yellow taxis are cheap (fare in midcity usually runs less than \$2) and the drivers honest, with one important exception. Avoid anything purporting to be a taxi when you arrive at Ezeiza International Airport; it will cost you about \$20 to get downtown, at least double the going rate. Instead, take a remis, actually a chauffeur-driven car. You sign up and pay, about \$25, depending upon destination, at a clearly marked counter on the left as you leave the international terminal.

The hotel choice largely comes down to one between international chain-type efficiency and modernity or aging European elegance, the latter also coming with efficiency but usually with lumpy mattresses and other inconveniences.

The Buenos Aires Sheraton has double rooms with baths at \$160, an outdoor swimming pool and tennis courts and views of the Plaza River.

The Plaza, with double rooms for \$124, is the first choice of most Argentines and many regular visitors to the city. It overlooks Plaza San Martín, has good service and food and old-fashioned gilded ornamentation, still carefully maintained.

Other top-rated hotels include the modern Libertador and Panamericano, with double rooms at \$96 and \$100 respectively, and an older, English-style hotel, the Claridge, with double rooms at \$80.

Among less expensive hotels, a good

choice is the newly renovated Plaza Francia, with rooms from \$30 to \$47, on the edge of the pleasant Recoleta area.

If one of the reasons you are coming to Buenos Aires is to eat beef, you can do so at restaurants called parrilladas, found on almost every block. The real meat's way to eat beef is by ordering asado, usually a variety of beef cuts and innards grilled over charcoal, but you can also get a simple *lomo*, or filet mignon, with vegetables or potatoes. One of the best-known parrilladas is La Cabaña, at Entre Rios 436. Another favorite is Los Adios Locos, on the Costanera Norte at Pampa.

But Buenos Aires' ethnic roots are roughly half Italian, and that is reflected in the number of fine Italian restaurants around the city. One of the most renowned is Roberto at Vicente Lopez 2158, where a meal for two with wine will come to \$40 or more. The house specialty is *risotto* *Roberto*, done with nuts, mushrooms, ham and tomato.

Another acclaimed restaurant, this one with a French style, is Catin Dumas at Presidente R. Ortiz 1813, in the restaurant row facing the Recoleta. Dinner for two with wine will cost \$30 and up. Its first courses include blinis with smoked salmon and hot avocado soup, and its main courses include shrimp with brains and spinach, frog's legs in cream and herbs, half a boeuf en croûte and stuffed trout with crab sauce.

Among Argentine products that are good buys are shoes, handbags, leather skirts, pants and jackets, fox furs and cashmere sweaters. The goods often approach European quality, although they cost much less. The main shopping streets are Florida, a jammed pedestrian mall through downtown, and Avenida Santa Fe, a few blocks away. The quiet elegance of Avenida Alvear and streets in the Barrio Norte is also appealing.

For a different kind of shopping, there is the San Telmo antique fair Sunday afternoons in Plaza Dorrego and the adjacent shops. The vendors offer a selection ranging from antique milk cans bearing the names of immense Argentine estates to pen-and-ink drawings of tango dancers.

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## HOLIDAYS

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## Monchique

Continued from page 9

the road winds past orange and lemon groves, almond and olive trees, and brightly painted Portuguese farmhouses with their distinctive Algarve chimney pots and elaborately decorated stucco exteriors.

A stiff walk up to the top of the village to visit the tower of the ruined monastery, originally a ruin, came for Franciscan monks from Portugal's colonies but abandoned after it was destroyed in the earthquake.

Above Monchique the forest fades away and the road climbs the steep hillside, past a windmill marked by a big stone pyramid and, in summer, an outdoor folk art market. The narrow road leads away to Arrábida, near Lisbon, in the north, to Faro in the east and to the length of the Algarve coast is called, to Henry the Navigator's sailing school on the cliffs at Cape St. Vincent, Europe's southernmost point.

Coming down from Monchique you may turn left toward Silves for a drive into the Serra do Caldeirão. The town of Silves, once the administrative center of the region and until its final conquest by the Christians in the 13th century a considerable center of Islamic learning, is dominated by a Moorish castle built of dark red stone. Inside are cool gardens and immensely deep wells.

The used to guard the Arade river, still crossed by a five-span Roman bridge, before it silted up. Today it is used for rock concerts.

Nearby on the road to St. Bartholomew de Mesas stands the town of Faro, a Portuguese, a Spanish, a Jewish, a Moorish, a mix of cultures with the crucifixion on one side and a Pietà on the other.

The road winds past orange and lemon groves, almond and olive trees, and brightly painted Portuguese farmhouses with their distinctive Algarve chimney pots and elaborately decorated stucco exteriors.

St. Bartholomew de Mesas stands at the mouth of the pass through the Serra to northern Portugal where the railway and the main road now run. Traffic jams are the result. The fine 15th-century church has twisted barley-sugar columns and old tombs set in the floor.

A narrow back road, almost deserted except for mule carts, runs deep into the Caldeirão, a land of thick tree-covered hills, sparsely populated but alive with game. The village of Alte, with its square Moorish houses piled up like children's building blocks, has one of the prettiest churches in the Algarve. Prized angels play harps and violins on *azulejos* around the main altar.

Then the road goes past Sal, a tiny village on a conical hill where the church occupies the site of a Moorish castle, toward Barranco do Velho. Now the road climbs steeply up the side of the Caldeirão and looking back it is easy to understand the reason for the name—the circular exposure of conical, forested hills looks like a bubbling green brew.

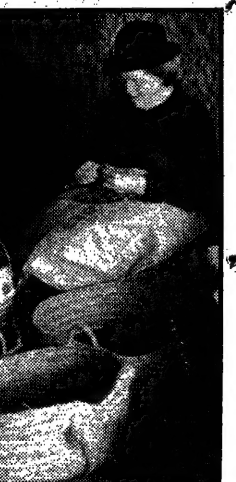
Sto Brás de Agualar is best known for its *posseada*, a luxurious government-owned inn similar to a Spanish *granja*, sitting on a hill above the town with magnificent views down over Faro to the sea.

is a relatively modern building, comfortable and with good food and service. A meal of soup, sea bass or roast veal, fruit and wine costs about 1,500 escudos and a double room with bath is around 6,750 escudos.

Don't miss the Roman ruins at Milreu, a couple of miles down the road toward Faro. These were probably a kind of inland spa for the inhabitants of Ossonoba, the Roman capital of the Algarve, which stood near Faro. Best preserved is the bathhouse.

Less than a mile away stands the Palace of Estor, an 18th-century nobleman's extravagance that is a cross between Versailles and the water gardens of the Villa d'Este near Rome, but built to a tiny scale. The gardens are open, free, to the public. Visitors stroll down an avenue of palm trees past a tiny landscaped forest climbing up ornate stone steps through a fantasy land of statues, fountains and ponds to admire the exquisite miniature palace, a rococo dream in pink and yellow.

Then turn homeward, taking the road that runs along the foothills of the Serra through Santa Barbara de Nimes to Loulé. The first village is the home of La Reserva, a hide-away hotel that is perhaps the most luxurious in Portugal. Rooms cost about 26,250 escudos a night and dinner is about 4,050 escudos a person. The hotel prides itself on its restaurant, in a building from the main hotel. In season, partridges, wild boar and hare from the Algarve mountains are most plentiful. But fish is the year-round specialty of the Algarve, especially



A woman peeling almonds at Salir.

bread, sea bass, red snapper and gobies, the local giant shrimp. The towns of Loulé and Sagres are the hills but barely of them. It is a bustling shopping center, usually

thronged with tourists buying baskets and copperware. The beaches of the Algarve plain seem close at hand.

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Herald Tribune



## TRAVEL

## Open Door Antiques Events

by Rita Reif

ANTWERP and Amsterdam, two of Europe's most intriguing cities for antiques shopping, are even more alluring this month, as many dealers open their doors for extended hours during special events.

Antwerp's dealers, some of whose shops are as imaginative in design as the objects they stock, organized their first "Open Door" weekend in Europe seven years ago. The second of this year's weekend will be today through Sunday. On Dec. 12-13, Antwerp's dealers will welcome visitors with coffee and cake to their "Open House."

Here is a sampling of major dealers in each city.

One of the most important of Antwerp's galleries is that of Bernard Blondest. The Gothic and Renaissance rarities he stocks are enhanced by the high-ceilinged, architecturally spare background of his establishment. Prices start at about 40,000 Belgian francs (\$1,000) for a 16th-century Hispano-Moroccan plate or decorative ivory object. Tapestries range from about 400,000 francs for a 17th-century Flemish tapestry to about 1.8 million francs for a Gothic millefleurs tapestry.

Bob Claes, who specializes in late 18th- and early 19th-century works, puts on a far more luxurious presentation. Claes and his partner, Alfons Schreurs, display ever-changing arrangements of French Empire, Charles X and Russian neo-classical furnishings. Among the Charles X furniture was a honey-colored console table, at 200,000 francs, and a lyre-based worktable, at 150,000 francs. Kenny Zeborg's sprawling antiques establishment fills three buildings in the center of town. Notable among the early furnishings seen during a recent visit were a Henry II prayer cabinet, known as a prie-dieu, at 150,000 francs, several small 16th-century Louis XIII desks, at 120,000 francs to 280,000 francs, and a heavily carved 16th-century North German cabinet at 400,000 francs.

Axel Verwoerd lives and works in a cascade eight miles from central Antwerp. The 100-room stone pile, framed by a medieval moat, dominates a 350-acre estate known as the Kasteel van 't Gravenweerd. Blue-and-white Ming porcelains that were salvaged from a 17th-century shipwreck in the South China Sea dominate in one room. In others, there are gilded silver vessels, Roman statuary, jewelry from the 12th century B.C., Gothic chests, English Chippendale bookcases, Japanese screens, Khmer vases and tortoise-shell-veneered Flemish chests.

Prices range from about 1,400 francs for Ming wine cups from the shipwrecked vessel to high six figures for a major example of Egyptian sculpture or an extraordinary silver object.

AMSTERDAM'S dealers in glass, porcelain, paintings, tapestries and silver will decorate their windows on the theme of "Flowers in Art" for the city's fifth Open House.



Axel Verwoerd in his castle outside Antwerp.

At Frida Lammis, this shop of a glass collector turned dealer, glass and porcelain present a colorful display. This glittering, two-story establishment in Amsterdam's antiques district is known for the sort of 17th- and 18th-century European glass vessels — engraved, cut and exquisitely blown bowls, vases and glasses — the Lammis acquired privately for 20 years before he gave up banking at the age of 42 in 1963 to become a dealer. The rarities included a Venetian vase, from about 1540, at 20,000 guilders (\$9,000); a Dutch miniature tankard with a silver lid from about 1650, at 33,000 guilders; and a wood-engraved glass depicting ship's figures from about 1760, at 22,000.

Jean Polak, at Kunsthandel J. Polak, is a dealer with a taste for exotic works whose two-story shop has unusual examples of Egyptian scarabs, tribal art, Oriental sculpture, Benin bronzes, early Hindu Javanese sculpture and European medieval and Renaissance artworks.

"Shopping will find works ranging from a 15th-century horse bell in gilded brass at about 286 guilders to an important medieval sculpture that might be as much as 330,000." Wim Bouwman, a lawyer who became a dealer, is the man to see at Kunsthandel Alderink. His two-story shop is filled with Asian art — furniture, sculpture, paintings, jewelry, ceramics and textiles. Prices range from about 420 guilders for a small Siamese



Delft bowl

ceramic cup to about 140,000 for a Tang horse. Ines Stodel's extraordinary eye for jewelry of all ages and materials makes her tiny shop a must for serious collectors. Stodel's treasure trove is filled with wonderful ornaments that reflect her eye for arresting design. Recently she had a pair of Roman earrings in rock crystal and gold, a 1925 Cartier diamond brooch in the shape of an airplane, an emerald bow and a pair of Napoleonic iron earrings with gold-colored fittings. She specializes in Beijing glass bead necklaces strung on knotted silk, ranging from about 110 guilders to 1,650. Dries Biltz specializes in Chinese ceramics. Prices for 12th-century Sung porcelains range from 1,100 guilders to 22,000. Ming porcelains may command higher prices. For example, an early 16th-century Imperial blue-and-white dragon dish might be about 30,800 guilders.

Jacob Stodel heads a family business that dates back four generations to 1860 and bears the name of his father, Solomon Stodel. Far and away the most important offerings are European and Chinese ceramics — Delft and other faience wares from the 17th and 18th centuries; German and French porcelains from the 18th century; 16th-century polychrome alderink pharmacy jars; and Ming vases. Prices for most pieces range from about 3,550 guilders for a small 17th-century Delft dish to 28,600 for an Urbino early 16th-century majolica plate.

David Kenny Anonson, chairman of the Dutch Antiques Dealers Association, disdains too narrow a specialty, preferring instead to handle many wares: Dutch Delft, Chinese porcelains, European furniture and European silver. Among the most important works stocked were a pair of Ch'ien Lung dishes with saucers, at 44,000 guilders; a Dutch Baroque 17th-century oak and palisander cupboard from the Zealand area in the north, at 44,000 guilders; and a Dutch 17th-century oak dining table that was



17th century ivory from Amsterdam's Kunsthandel J. Polak.

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## RESTAURANTS

## Ambroisie Returns Amid New Elegance

PARIS — Despite wet paint and a spanking new gas oven that refused to work, the new Ambroisie opened this week without glitter or fanfare, in keeping with the style of the restaurant's owners, Danielle and Bernard Pacaud.

After a three-year search for better but not necessarily bigger quarters, they moved out of their prosperous establishment on Quai de la Tourneille in July, opting for the elegance

PATRICIA WELLS

of the 17th-century Place des Vosges. And if opening night is an indication, it looks as if they are in for a long, healthy run.

There are, of course, no assurances. Tables in many top restaurants in France are empty these days, under the varied influences of tourism, terrorism, economics and politics.

There are good reasons the Pacauds may be spared such unpleasant realities: They have limited the size of their dining room, Pacaud has resisted the urge to experiment too wildly with his menu, and by retaining the 220-franc menu at lunch they are helping to insure a full house at midday.

Since it opened on the Left Bank quasi in 1981, the Ambroisie has been a model of simplicity and good taste. There, the Pacauds transformed a small storefront into a

modern, California-style dining room, bathed in shades of gray, white, black and rose.

The Place des Vosges interior is decidedly more *le belle France* — elegant, warmer, and filled with a sense of the neighborhood's history. The two small dining rooms (holding no more than 38 diners) already bear the patina of age. The ocher-stained walls outlined in smoky gray, intricately tiled floors, romantic interior shutters and a voluminous tapestry envelop guests with a sense of security and well-being.

In the kitchen, Bernard Pacaud continues as the master of sparseness. His menu offerings are brief and unfussy, and he does not bother attempting feats at which he might not succeed.

So diners are presented with a single, gigantic, warm and fleshy oyster showered with matchsticks of crisp-tender vegetables. Thick scallops of foam, delicately smoked salmon are accompanied by a satisfying por-



Place des Vosges.

tion of wilted fresh spinach. Langoustines are shipped live from Brittany, then quickly grilled and bathed with a blend of tarragon and butter.

Feather-light ravioli are filled with a chiffonade of fresh crab meat, plump coquilles Saint-Jacques are served with a straightforward saffron-flecked butter sauce, and chunks of gamey wild duck are gently pressed, with foie gras, into a full-flavored terrine, accompanied by a good-sized clump of wild mushrooms.

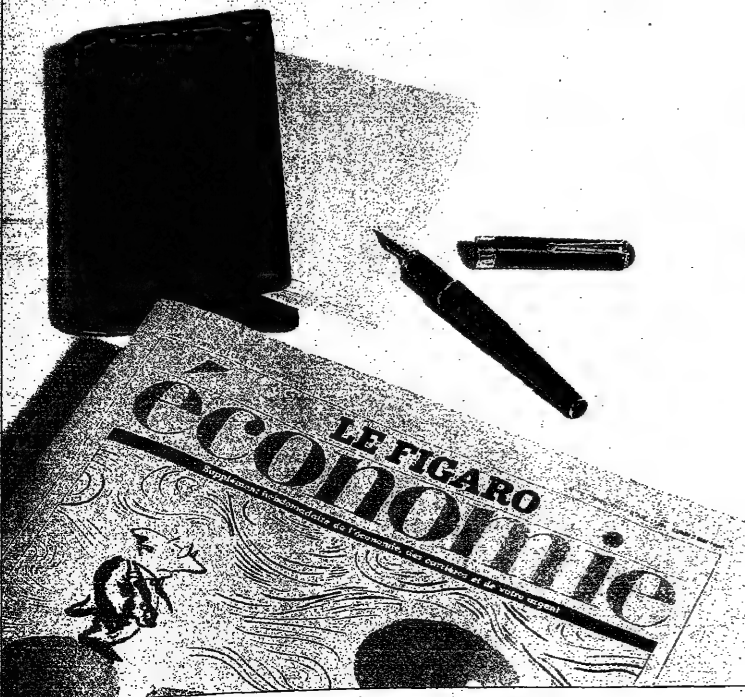
The fine sandvies remain, including the ever-satisfying red pepper mousse, and ray served on a bed of fried, wilted cabbage.

Opening night was not without its culinary flaws: Chops of crab shell found their way into the ravioli, and grains of sand cling to the coquilles Saint-Jacques. On the service side, the waiters could use some choreographic coaching and the tables need to be rearranged. Pierre Le Moullé, the former maître d'hôtel of La Coquille in Paris, has joined the staff and, with Danielle Pacaud, is a welcome presence in the dining room.

Other chefs are already anticipating that the Ambroisie will be the next restaurant to join the Michelin guide's three-star lineup. The prediction seems a bit premature, but meanwhile go and see for yourself.

L'Ambroisie, 9 Place des Vosges, 75004 Paris. Tel: 42.78.51.45 and 42.78.50.99. Closed Sunday all day and Monday at lunch. Credit card: Visa. 230-franc menu at lunch only, not including wine and service. A la carte, 400 to 450 francs a person, including wine and service.

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NYSE Most Actives					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

Market Sales					
NYSE 4 a.m. volume	12,500,000				
NYSE 4 a.m. volume	12,500,000				
NYSE 4 a.m. volume	12,500,000				
NYSE 4 a.m. volume	12,500,000				
NYSE 4 a.m. volume	12,500,000				
NYSE 4 a.m. volume	12,500,000				

NYSE Index					
Composite	2,938.15	2,938.15	2,938.15	2,938.15	2,938.15
Industrial	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15
Transportation	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15
Utilities	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15
Financials	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15

Thursdays NYSE Closing					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

AMEX Diary					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

NASDAQ Index					
Composite	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15
Industrial	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15
Transportation	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15
Utilities	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15
Financials	1,419.15	1,419.15	1,419.15	1,419.15	1,419.15

AMEX Most Actives					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

Dow Jones Bond Averages					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

NYSE Diary					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

Odd-Lot Trading in N.Y.					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

Dow Jones Averages					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

Standard & Poor's Index					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

NASDAQ Diary					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

AMEX Stock Index					
Vol.	High	Low	Last	Chg.	
IBM	124.00	123.00	123.00	-1.00	
AT&T	100.00	99.00	99.00	-1.00	
GE	40.00	39.00	39.00	-1.00	
Amgen	10.00	9.50	9.50	-.50	
Amgen	10.00	9.50	9.50	-.50	

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

## NYSE Again Lower in Sell-Off

United Press International

NEW YORK — Prices on the New York Stock Exchange retreated in active trading Thursday as investors took profits.

The Dow Jones industrial average moved lower in the last hour of trading, as it did Wednesday. The Dow transportation index again established a new high, and losing issues outnumbered gainers by a narrow margin.

The Dow industrials fell 1.59 to 2,938.68 Thursday. The Dow transportation rose 2.99 to an unprecedented 866.74. Declines outpaced advances, 836-709.

On the Big Board, 156.91 million shares changed hands, compared with 200.14 million Wednesday.

Traders said investors took profits or stayed on the sidelines after Tuesday's steep climb. Bond prices lent support to equities, aided by a little profit-taking here and there, nothing drastic.

The government reported Thursday that U.S. factory orders fell 3.6 percent in October.

Trude Laitner of Josephthal & Co. said the market was digesting recent gains and absorbing "a little profit-taking here and there, nothing drastic."

Carol Morrow, market analyst at Piper, Jaffray & Hopwood, said the market was feeling "a lot of psychological resistance" to the 2,000 level on the Dow.

Glitter was the most active NYSE-listed issue, up 4 1/2 to 54 1/2, amid rumors that American Brands wants to buy it. American Brands did not comment. Glitter recently traded off a takeover attempt by Revlon Group, and Ameri-

can Brands was outbid this week for Chesapeake-Pond's.

USX followed, rising 3/4 to 21 1/4. USX said it completed the sale of its chemicals division and related holdings to Aristech for \$226 million.

Coca-Cola was third, adding 3/4 to 38 1/2. The company said Thursday it had agreed to buy back up to 10 million common shares.

Baxter Travenol rose 1/4 to 20 1/4 in active trading. It has been recommended recently by several securities analysts.

Among blue chips, IBM dropped 3/4 to 123 1/4. AT&T slid 1/4 to 99 1/4. General Electric fell 1/4 to 87 1/4. American Express rose 1/4 to 61. Exxon eased 1/4 to 68 1/4 and Chevron dropped 1/4 to 45 1/4.

F.W. Woolworth slid 1/4 to 43 1/4 and J.C. Penney fell 3/4 to 80 1/4 after reporting disappointing November sales.

Unilever eased 1/4 to 85 1/4. Unilever, which comprises the merged Burroughs and Sperry, said it would lay off 1,800 workers.

Prices were narrowly lower in active trading on the American Stock Exchange.

**Hong Kong Off 29.48 in Hong Kong**

The Hong Kong index lost 29.48 points to 2,430.52 on Thursday, amid strong profit-taking in the Hong Kong stock market, Agence France-Press reported.

The index had set four successive record highs since Friday, standing at 2,460.00 on Wednesday. Dealers said the market was dragged down Thursday by the announcement that Li Ka-shing, the property tycoon, and companies he controls were to acquire a 52-percent stake in Husky Oil Ltd. of Canada for \$419 million.

12 Month	52 Week	Vol.	High	Low	Last	Chg.	Open
IBM	124.00	123.00	123.00	123.00	123.00	-1.00	124.00
AT&T	100.00	99.00	99.00	99.00	99.00	-1.00	100.00
GE	40.00	39.00	39.00	39.00	39.00	-1.00	40.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00

12 Month	52 Week	Vol.	High	Low	Last	Chg.	Open
IBM	124.00	123.00	123.00	123.00	123.00	-1.00	124.00
AT&T	100.00	99.00	99.00	99.00	99.00	-1.00	100.00
GE	40.00	39.00	39.00	39.00	39.00	-1.00	40.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00

12 Month	52 Week	Vol.	High	Low	Last	Chg.	Open
IBM	124.00	123.00	123.00	123.00	123.00	-1.00	124.00
AT&T	100.00	99.00	99.00	99.00	99.00	-1.00	100.00
GE	40.00	39.00	39.00	39.00	39.00	-1.00	40.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00

12 Month	52 Week	Vol.	High	Low	Last	Chg.	Open
IBM	124.00	123.00	123.00	123.00	123.00	-1.00	124.00
AT&T	100.00	99.00	99.00	99.00	99.00	-1.00	100.00
GE	40.00	39.00	39.00	39.00	39.00	-1.00	40.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00

12 Month	52 Week	Vol.	High	Low	Last	Chg.	Open
IBM	124.00	123.00	123.00	123.00	123.00	-1.00	124.00
AT&T	100.00	99.00	99.00	99.00	99.00	-1.00	100.00
GE	40.00	39.00	39.00	39.00	39.00	-1.00	40.00
Amgen	10.00	9.50	9.50	9.50	9.50	-.50	10.00
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**Portugal Becomes  
21st Country to  
Select System 12**

**Belgian City Cuts  
Over 22,560-Line  
Local Exchange**

**More than 100 Exchanges  
Handed Over in Italy**

**Advanced System 12  
Telephone Exchanges  
Handed Over in Norway**

**First System 12  
Network Service Center  
in Operation**

**Spain Approves  
System 12**

**Bavaria Cuts Over First Digital  
Local Exchange-System 12**

**China Puts  
Locally-Produced  
Exchanges into  
Service**

# Another country, another success.

It's happening in country after country. More and more ITT System 12™ digital telephone exchanges are going into everyday operation, to the acclaim of local telecom authorities.

Take Norway, for example. ITT's Norwegian company recently handed over a network of five installations.

And a noteworthy network, it is. Because it conforms to the very latest CCITT No. 7 standards established by the International Telecommunications Union.

It also happens to be the *first* application

of our Evolutionary Line Circuit technology.

Which (among other things) takes up far less space than conventional racks.

The fact is, System 12's successes are everywhere you look, all over the map.

In Italy, 100 System 12's have been handed over.

In Belgium, some 50 exchanges have been cut over. In Germany, 19.

In fact, System 12 exchanges have already been cut over in 13 countries around the world.

And that's what *anybody* would call an international success.

# ITT





## BUSINESS ROUNDUP

## Stock Sale Supercharges Deutsche Bank's Profit

By Ferdinand Proczman  
International Herald Tribune  
DUSSELDORF — Deutsche Bank AG released interim results Thursday that were boosted by extraordinary earnings from the public sale of its stake in the public offering of Fichtelberg AG, the core of the former Fichtelberg AG.

Deutsche Bank reported a day after it had announced an agreement in principle to acquire Bank America Corp. Italian unit.

F. Wilhelm Christians, co-chairman of the managing board, said full operating profit jumped 38 percent in the first 10 months of 1986 when a year earlier, but did not report a specific figure. West German banks rarely reveal full operating earnings. The bank's full operating profit was estimated at more than 4 billion Deutsche marks (\$2.03 billion, at current rates).

Partial operating profit of the parent bank rose to 2.42 billion DM for 10 months of 1986, up 56.4 percent from 1.545 billion DM for 10 months of 1985. The bank's full operating profit was estimated at more than 4 billion Deutsche marks (\$2.03 billion, at current rates).

Without the extraordinary earnings from the stock sale, the bank's full operating profit would have risen 3.1 percent and partial operating profit would have gained just 2.5 percent. Deutsche Bank is West Germany's largest commercial bank. Dresdner Bank and Commerzbank, the second and third-ranked commercial banks, released their 10-month earnings last week. Results indicate the banks' 1986 profits are likely to surpass the record earnings chalked up in 1985.

Mr. Christians said Deutsche Bank "would do something to please shareholders" because of the extraordinary earnings, but would not give a dividend amount. In 1985, Deutsche Bank paid 12 DM a share, unchanged from 1984. Analysts in Frankfurt anticipate the bank will split its dividend to 14 DM a share for 1986.

The bank acquired the Fichtelberg AG stake for 1 billion DM in December 1985, from Fichtelberg AG, the sole owner and son of the company's founder.

In April of this year, Deutsche Bank offered seven million shares of Fichtelberg AG to the public at 285 DM a share, the largest stock placement in West German history. That company was created from the industrial core of the Fichtelberg AG, a paper and packaging materials producer, Dynamit Nobel AG, which also produces plastics and explosives, and Berthold AG, a producer of steel and heavy industrial goods.

The bank's 10-month earnings of 2.42 billion DM, up from 1.545 billion DM in 1985, is a 56.4 percent increase, according to Deutsche Bank AG, a 26-percent stake in W.B. Grace & Co. of the

## Director of Public Relations At Sandoz Will Retire Early

By Thomas W. Neiter  
International Herald Tribune

GENEVA — In a new development of last month's chemical spill at Sandoz AG in Basel, the company's veteran director of public relations, Marc Sieber, has requested early retirement.

Mr. Sieber linked his action to a company decision shortly after the Nov. 1 incident to transfer public relations from his department to a "crisis team" in Sandoz's external relations department.

"It was a question of my credibility and my personal integrity," Mr. Sieber said by telephone from his office in Basel, the headquarters of Sandoz. "Protest might be too strong a word, but it's not far from that."

Allowing for the year's notice required of top management, he said he wanted to retire by the end of 1987, just as he turns 60. He could have continued working for Sandoz five years beyond that. Company officials, who could not be reached for comment, said he was not to have any immediate comment on his request.

Mr. Sieber is the first high-ranking company official to retire or resign since a Sandoz warehouse burned, sending some 30 tons of agrochemicals and dye into the Rhine. The pollution killed hundreds of thousands of fish, sent a stinking cloud over the city, tainted drinking water downstream in West Germany, France and the Netherlands, and caused a protest.

Officials and environmentalists have criticized Sandoz's information policy during the incident. West German and other officials charged the company with delaying information and furnishing incomplete or vague information.

Mr. Sieber has been with Sandoz since 1958, at one time heading its personnel department. He fashioned Sandoz's public image from 1961 until management shifted information policy during the spill.

He said that the high-level decision had created "difficulties" for him. Although he had no influence, he continued, he remained technically involved in public information throughout the crisis.

Mr. Sieber is also a professor at Basel University, teaching the history of the middle ages in Switzerland. He said he planned to continue his teaching.

Asked what lessons he thought the crisis might provide for other managers, Mr. Sieber replied: "I don't believe in lessons any more."

At last week's Sandoz, he continued, referring to a 1976 explosion at an Italian chemical plant owned by another Swiss chemical giant, Montedison, he said he had learned that a major environmental disaster is not a business problem. "We all knew it by then. Nevertheless, we changed our whole organization. Sometimes it's difficult to believe in the lessons of history."

## COMPANY NOTES

Alcoa, Venezuela's state-owned aluminum company, will lay off about 2,500 employees, 15 percent of its 16,000, in an effort to save \$150 million a year, the Wall Street Journal reported.

MGM Grand Air, a carrier based by the financier Kirk Kerkorian, will begin operations April 20, according to documents filed with the U.S. Department of Transportation. The airline, a subsidiary of Mr. Kerkorian's Transworld Corp., plans to start service with two Boeing 727s between Los Angeles and Newark, New Jersey. By Oct. 1, it plans to serve London Gatwick airport, using 1-1011s. MGM Grand Air will have first-class and business-class seats only.

Purple Express Airlines will serve to Brussels from Newark, New Jersey on Jan. 15. Purple Express, which will retain its Newark-Gatwick service, cited insufficient reservations for the holiday season.

Racal-Tacticon Ltd., a British electronics company, said it had won a 10-year, \$500-million contract to provide tactical military radar to Saudi Arabia. Racal was awarded the contract by Boeing Aerospace Co., which is building Saudi Arabia's \$3.5-billion air force weapons system.

Turner & Newall PLC said combined purchases and acceptances arising from its £280-million (£40-million) bid for ABE PLC had given it a 44.8-percent stake in the company as of Dec. 4, 1986, which closes Friday, is rivaled by a recommended offer of similar size from Hollis PLC. Hollis said Wednesday that it controlled 29 percent of ABE.

Japanese companies are now doing co-productions with foreign animators and making animation for their own huge television market.

"The Japanese, with a few exceptions, only produce animation to market up until eight years ago," said Genta Pake, marketing director in Japan for Marvel. Mr. Pake said New Line's "The Transformers" and the Muppet Babies among other uses, involved in the production of other things, are drawing, drawing and editing, dubbing in the "special voices" and other effects.

Profitable toy sales that flow out of a successful cartoon series raise the economic value of the world's animation studios.

U.S. companies such as Disney, Marvel, Hanna-Barbera, Rankin & Bass, and Turner & Newall have for years been Asian labor, mainly in Taiwan and South Korea for cartoon production. But Japan, a traditional importer to the international market, is generally considered the best place to obtain quality work. Japan's anime play three roles: producing cartoons under contract

to companies such as Disney, creating co-productions with foreign animators and making animation for their own huge television market.

"The Japanese, with a few exceptions, only produce animation to market up until eight years ago," said Genta Pake, marketing director in Japan for Marvel. Mr. Pake said New Line's "The Transformers" and the Muppet Babies among other uses, involved in the production of other things, are drawing, drawing and editing, dubbing in the "special voices" and other effects.

Production work in Taiwan and South Korea has been dropping, especially now with the high-priced yen, Mr. Pake said, but the quality of the work is still high. "Whatever we give them, they always try to make it better."

According to Bruno Bianchi, a director for DIC, the creator of the popular "Inspector Gadget" series, the anime market is growing because "the Japanese think about live action when they make cartoons."

"Anyone who wants to do a realistic cartoon will come here," Mr. Bianchi said.

Japanese companies are now doing co-productions, with particular success in Europe. Nippon Animation Co., which opened shop 10 years ago and prides itself on avoiding violence in its cartoons, created a successful series called "The Honey Bee," while Beta Film of Munich, also produced versions of "The Three Musketeers" and "Around the World in 80 Days" with Spanish partners.

Still, violent robot and space cartoons originally drawn for the Japanese market have also found eager markets in Europe, especially in France and Spain, according to Tom Hignett, manager for international sales of Toei studios, Japan's Pretax Profit Climbed 73% in Year.

LONDON — Satchi & Satchi Co., the world's biggest advertising agency, reported Thursday a 73.5 percent increase in pretax profit for the year ended Sept. 30, to £70.1 million (£103.3 million) from £40.4 million the previous year.

Sales rose to £2.09 billion from £1.31 billion. Satchi took over 12 firms in 1985 and acquired Ted Bates Worldwide Inc. this year.

## TWA Long-Term Questions Persist

By Martha M. Hamilton  
Washington Post

WASHINGTON — Carl C. Icahn was as quick to look for opportunities for a turnaround at Trans World Airlines as he has been to look for opportunities for profit in the stock market — and as adept.

Mr. Icahn, a specialist in company takeovers, stepped in at the struggling airline last year while it was beset by troubles and began moving it into the black in the third quarter of this year, aided by substantial savings in labor and fuel costs.

But as loud and unanimous as the bravos have been for Mr. Icahn's short-term performance, industry officials and analysts say the jury is still out on the larger question: Is he a manager who will be able to keep the airline in the long run or is he just an opportunist, cleaning up the airline to make it marketable?

"There is no question in my mind, and most analysts would agree, that TWA would be bankrupt today if it were not for the fact that I did raise the cash that I did and cut the costs that I did," said Mr. Icahn, who owns 68 percent of the airline's stock.

In fact, airline industry analysts said the advances that Mr. Icahn made in the third quarter of this year, which took control of the airline, give him a great success story.

Mr. Icahn's takeover of TWA was a surprise to many analysts. He had been known for his success in the takeover of other companies, such as the three of them, but not in the airline industry.

In addition to its particular problems, TWA has faced industry-wide problems. International travel on U.S. airlines was down 12.3 percent in the second quarter of the year and down 3.2 percent in the third quarter.

The corporate communications office in New York, which was busy earlier this year explaining why it was necessary to win out from the flight attendants, is now quiet.

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Carl C. Icahn

point of view of flight attendants who lost their jobs in a strike.

He negotiated substantial concessions with the airline's pilots and mechanics early this year. And when TWA's flight attendants balked at the cuts Mr. Icahn asked for, he hired 2,000 new people to supplement the 2,000 who had crossed their union's picket line.

The labor saving amounts to about \$40 million on an annual basis. In addition, because of the precipitous drop in the price of aviation fuel, the company is realizing additional savings. Fuel costs dropped from \$27.5 million in the third quarter of 1985 to \$18.3 million in the third quarter of this year.

Some of the labor savings were made to achieve by management without long-standing ties to employees. Long-term to the savings achieved by concessions from contract-covered workers, Mr. Icahn also cut layers of management.

The corporate communications office in New York, which was busy earlier this year explaining why it was necessary to win out from the flight attendants, is now quiet.

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The major questions that have been raised about the company's long-term viability focus on the fact that it has an aging fleet and on the cuts in management.

"When you operate that drastically, sometimes you're in danger of removing muscle along with the fat," said Louis A. Marciano, an analyst with Janney Montgomery Scott Inc.

TWA's new managers bristle at that suggestion. The lines of command and communication have been shortened to the company's advantage, they said.

Although some of the airline's fleet is old, analysts note that lower fuel prices have made it easier to continue to use older equipment. In addition, TWA acquired 49 planes as a result of its merger in September with Ozark Air Lines.

That merger also gives the two airlines control of 56 of the 76 gates at St. Louis' airport, TWA's principal hub. Although discussions of a merger with Ozark began before he and his team took over, Mr. Icahn consummated the deal and is credited with managing it smoothly.

"TWA is not up for sale," Mr. Icahn says, but he has raised the possibility of a merger with another airline or an acquisition. USAir and Piedmont Airlines have been mentioned.

Mr. Icahn said Wednesday that he planned to acquire another carrier, although probably not by year-end as previously envisioned, the Associated Press reported from New York.

"We must acquire another airline," he said. "We feel we're very well situated to grow." Asked whether the acquisition would come before the end of this year, he replied, "I think it might be a little longer than that."

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## GOTTEN ANY HOT TIPS LATELY?

Refer to the advertisement of February 25th, 1986, the underlined amounts that as from 8th December 1986 bonus dividend of 26 of C.R.B. (C.R.B. Kangaroo Bank Ltd.) will be payable in cash with D.M. 26.44 per C.D.R. repr. 100 and with D.M. 26.44 per C.D.R. repr. 1000 also, and that bonus dividend of 27 will be payable with D.M. 48.88 per C.D.R. repr. 100 also, and with D.M. 48.88 per C.D.R. repr. 1000 also, as from 8th December 1986.

AMSTERDAM DEPOSITARY COMPANY N.V.  
Amsterdam, 28th November 1986

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## California Officialdom

In the same election, Californians will make tennis the official pastime, Mercedes-Benz the official car, tan the official color and the Pacific the official ocean.

## Kathleen Turner Tries 'Camille' on Stage



time is very difficult; both for the person at home and for the person who's away. My husband is the one who has to do most of the traveling, because I work six days a week, and it's not possible to fly back and forth to Italy for one day. I certainly don't intend to ever do it again; it's my job, but I now have much more freedom in terms of planning my time. I can say, 'That's a wonderful script, and I'd love to do it if

other plays include "Piaf," "Dusa, Fish, Stas and Vi," and "The Denton Affair" — has revised "Camille" extensively for the Long Wharf production, which is directed by Ron Daniels, associate director of the Royal Shakespeare Company. "This is an Americanized script," Turner explains. "We have changed wording and dialogue. And the original structure was also completely different."

Walker Jr. in Norfolk, Virginia, after it was opened to the public. The house and Walker's other possessions will go on the auction block Dec. 10 to help satisfy U.S. government's claim of \$250,000 in back taxes. Walker's 34-foot (10-meter) houseboat was available for inspection nearby Portsmouth. Walker, pleaded guilty to selling U.S. military secrets to the Soviet Union and was sentenced to life in prison in 1964.

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